

For immediate release

RG Group Announces Acquisition of ASAP Hydraulics

York, PA – December 10, 2024 – RG Group, a leading provider of motion control, fluid handling, and automation solutions, announced today the acquisition of ASAP Hydraulics, a Central Pennsylvania-based company specializing in hydraulic and industrial hose, fittings and assemblies. ASAP Hydraulics has three retail locations in Exton, Gap and State College, Pennsylvania.

This strategic acquisition will enable RG Group to:

Expand its product offerings: By incorporating ASAP Hydraulics' expertise, RG Group will offer a wider range of products, services and engineering expertise to its customers.

Strengthen its presence in Central Pennsylvania: The acquisition strengthens RG Group's presence in the market, allowing them to better serve customers across the region.

"We are excited to welcome ASAP Hydraulics to the RG Group team," said Steve Bennis, CEO of RG Group. "Bill and Tom have built a business that aligns with our core values, which is incredibly important to us. This is our second acquisition of 2024 and demonstrates our commitment to expanding RG Group's footprint in the mid-Atlantic region."

Patrick Gross, President and COO of RG Group, adds, "I have gotten to know Bill, Tom and the entire ASAP team well over the past year. We look forward to continuing to provide excellent service to their existing customers and welcoming new ones for many years to come."

Bill Rhoad, President of ASAP Hydraulics, adds, "Family-owned and operated RG Group is a natural fit for ASAP Hydraulics," said Rhoad. "Their honest and straightforward approach to business and acquisitions was refreshing. As I close out a 50-year career in industrial sales, I am confident that my legacy will continue. I look forward to supporting RG Group in any way I can moving forward."

Tom Thorpe, of ASAP Hydraulics State College, adds, "Joining RG Group allows ASAP Hydraulics to provide State College and the surrounding region with a wide range of hydraulic technology, engineering resources, services and capabilities previously unavailable from a local company. I am excited to be a part of this tremendous growth opportunity. Both RG Group and ASAP Hydraulics have always been family-owned and managed, which creates a special connection between the community, the business and our employees."

About RG Group

RG Group provides leadership in the design and delivery of innovative motion control products and solutions. For over 65 years, they have collaborated with customers to create a sustainable competitive advantage by demonstrating trusted expertise in the design, application and supply of motion control and fluid handling solutions for hydraulic, pneumatic, electromechanical and process technologies. RG Group was named one of the "Best Places to Work in PA" in 2023 and 2024 and one of the "Fastest Growing Companies in PA" in 2023.

About ASAP Hydraulics

Founded in 1983 by Bill Rhoad, ASAP Hydraulics provides reliable hydraulic sales and service. The company was established in Exton, PA, and expanded to include two other locations in Gap and State College.

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Vendor Managed
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